GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

STARRED QUESTION NO:205
ANSWERED ON:11.03.2016
Ponzi Companies
Rajoria Dr. Manoj

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the number of companies that have vanished after raising public money during the last three years, State/UT-wise and company-wise;

(b) whether the Government has taken action against such companies, if so, the details thereof;

(c) whether there is any mechanism to monitor these companies so as to ensure that investors are not cheated by any company, if so, the details thereof; and

(d) the steps taken/being taken by the Government to tighten the grip on ponzi companies in the country?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)

(a) to (d) A Statement is laid on the Table of the House.

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